



REPUBLIC OF CYPRUS  
MINISTRY OF FINANCE



STATISTICAL SERVICE  
OF CYPRUS  
1444 NICOSIA

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## PRESS RELEASE

### Change of base year for short-term indicators

The Statistical Service announces that all short-term indicators will soon start to be presented with 2015 as a new base year (instead of 2010). This change will take effect with the publication of data for the first reference period of 2018, with the exception of the indices for the industrial sector.

The change of base year every five years is usual practice that aims at better reflecting changes in the structure of the economy that have taken place over the five-year period.

The provisional release dates of the various indicators with the new base year are presented in the table below.

Indicator	Reference Period	Release Date
<b>Industry</b>		
Industrial Output Prices Index	March 2018	30 April 2018
Index of Industrial Production	April 2018	28 June 2018
Industrial Turnover Index	April 2018	20 July 2018
<b>Construction</b>		
Price Index of Construction Materials	January 2018	12 March 2018
Index of Production in Construction	1st quarter 2018	5 July 2018
Index of Output Prices in Construction	1st quarter 2018	5 July 2018
<b>Transport and Communications</b>		
Turnover Value Index in Transport and Storage	1st quarter 2018	21 May 2018

Indicator	Reference Period	Release Date
<b>Wholesale and Retail Trade</b>		
Turnover Value Index of Retail Trade, except of Motor Vehicles	January 2018	26 March 2018
Turnover Volume Index of Retail Trade, except of Motor Vehicles	January 2018	26 March 2018
Turnover Value Index of Wholesale Trade, except of Motor Vehicles	1st quarter 2018	22 June 2018
Turnover Value Index of Wholesale and Retail Trade and Repair of Motor Vehicles	1st quarter 2018	22 June 2018
<b>Other Services</b>		
Turnover Value Index in Services	1st quarter 2018	31 May 2018